



**Tampa Bay Regional Planning Council
Regional Economic Analysis Program
Featuring REMI Policy Insight[®] and IMPLAN[®]**

St. Petersburg Computer Manufacturing Firm Retention

The Tampa Bay Regional Planning Council (TBRPC) has conducted an economic impact analysis of a firm manufacturing computers and related equipment has on Pinellas County. Employing 800 people at an average wage of \$96,355, the project also requires \$500,000 in construction.

TBRPC typically runs separate analyses for construction and for ongoing operations because construction is a one-time impact that might confuse understanding the dynamics of ongoing operations. However, \$500,000 in construction investment had no impact on employment or other economic indicators because the impact, relative to the size of the construction industry, is *de minimis* or simply subsumed into ‘normal’ background economic activity.

Employment Impacts

The following table summarizes the Pinellas County impacts for all economic indicators and a Total Regional Employment category that sums employment impacts in Citrus, Hernando, Hillsborough, Manatee, Pasco and Pinellas Counties.

	Pinellas	Tampa Bay
Direct Employment	800	800
Indirect Employment	414	567
Total Employment	1,214	1,372
Gross County Product (\$ nominal millions)	203.9	208.1
Personal Income (\$ nominal millions)	70.7	91.4