



**Tampa Bay Regional Planning Council
Regional Economic Analysis Program
Featuring REMI Policy Insight® and IMPLAN®**

Project Theta

The Tampa Bay Regional Planning Council (TBRPC) has conducted an analysis on an employment scenario in Pasco County entitled Project Theta. The scenario describes the impact of 60 employees generating \$25 million a year in sales, executive and administrative activities related to consumer product distribution. TBRPC utilized its REMI Policy Insight model to generate the employment forecasts.

Employment Impacts

In addition to direct employment of 60, with an annual wage bill of \$4 million, the indirect and induced effects of the scenario will create 38 jobs in Pasco County. These combined jobs generate an average of \$6 million annually in personal income. The Project also included an estimated \$3.5 Million in construction, and \$450,000 in equipment. Analyzed separately, those impacts were insignificant in generating new employment.

Total new employment from the Project would contribute \$9 million to the Gross County Product each year. The Gross County Product (GCP) is a concept analogous to the national Gross Domestic Product. As such, GCP is equal to output excluding the intermediate inputs, and represents compensation and profits. Below is a table depicting the annual impact for Pasco County.

Pasco Employment Impacts	
	Average Annual
Direct Employment	60
Indirect/Induced Employment	38
Total Employment	98
Gross County Product (\$ Mil)	8.8
Personal Income (\$ Mil)	6.1

All figures are in nominal U.S. Dollars.