



**Tampa Bay Regional Planning Council
Regional Economic Analysis Program
Featuring REMI Policy Insight® and IMPLAN®**

Project Papa

The Tampa Bay Regional Planning Council (TBRPC) has conducted an analysis on an oral medical pharmaceutical firm in Pasco County. Project Papa employs 19 workers and while conducting over \$3 million in annual sales. TBRPC utilized its REMI Policy Insight model to generate the employment forecasts.

Employment Impacts

The firm would employ 19 new workers. These 19 new direct jobs coupled with the estimated sales are estimated to create an additional 21 indirect and induced jobs for a total of 40 new jobs in Pasco County. These combined jobs generate an average of \$1.8 million annually in personal income.

Total new employment would contribute an average of \$5.8 million to the Gross County Product each year. The Gross County Product is a concept analogous to the national Gross Domestic Product. It is equal to output excluding the intermediate inputs. It represents compensation and profits. Below is a table depicting the annual changes.

Project Papa - Employment Impacts					
	Year 1	Year 2	Year 3	Average Annual	Total
Papa Employment	19	19	19		
PASCO IMPACTS					
Pasco Employment	40	40	40		
Gross County Product (\$ Mil)	5.6	5.8	6.1	5.8	17.5
Personal Income (\$ Mil)	1.7	1.8	1.9	1.8	5.4

All figures are in 2013 U.S. Dollars.

Prepared on August 30, 2013