



**Tampa Bay Regional Planning Council
Regional Economic Analysis Program
Featuring REMI Policy Insight® and IMPLAN®**

FACTS ENGINEERING, LLC

The Tampa Bay Regional Planning Council (TBRPC) has conducted an analysis on the expansion of the FACTS Engineering facility in Pasco County. The firm would spend \$2.075 million in construction costs and \$200,000 in equipment spending. TBRPC utilized its REMI Policy Insight model to generate the employment forecasts.

Employment Impacts

After expansion the firm would employ an additional 10 workers. These 10 new direct jobs are estimated to create an additional 27 indirect and induced jobs for a total of 37 new jobs in Pasco County. These combined jobs generate an average of \$1.4 million annually in personal income.

Total new employment would contribute an average of \$5.7 million to the Gross County Product each year. The Gross County Product is a concept analogous to the national Gross Domestic Product. It is equal to output excluding the intermediate inputs. It represents compensation and profits. Below is a table depicting the annual changes.

FACTS Engineering - Employment Impacts					
	Year 1	Year 2	Year 3	Average Annual	Total
FACTS Employment	10	10	10		
Total Employment	33	35	37		
Gross County Product (\$ Mil)	5	5.7	6.3	5.7	17
Personal Income (\$ Mil)	1.3	1.4	1.6	1.4	4.3

All figures are in 2009 U.S. Dollars.

Construction Impacts

The capital investment of \$2.075 million in construction and \$200,000 in equipment spending is estimated to create 30 full time equivalent employees, with \$966,100 in personal income and a Gross County Product of \$1.5 million to Pasco County. Incentives of \$50,000 from the county were estimated in this economic analysis.