



**Tampa Bay Regional Planning Council
Regional Economic Analysis Program
Featuring REMI Policy Insight® and IMPLAN®**

Neubert

The Tampa Bay Regional Planning Council (TBRPC) has conducted an analysis of the effect of a manufacturer with \$1 million in renovations employing 15 individuals. TBRPC utilized its REMI Policy Insight model to generate the employment forecasts.

Employment Impacts

The 15 direct jobs at the facility are estimated to generate an additional 13 induced and indirect jobs for a total of 28 jobs for Hernando County. The combined jobs created generate an average of \$1.8 million in personal income annually.

At full employment, these combined jobs also contribute nearly \$1.6 million to the Gross County Product in each year. The Gross County Product is a concept analogous to the national concept of Gross Domestic Product. It is equal to output excluding the intermediate inputs. It represents compensation and profits. Below is a chart depicting the annual changes

Neubert - Employment Impacts					
	2010	2011	2012	Average Annual	Total
Direct Employment	15	15	15		15
Employment	27	28	28		28
Gross County Product (\$ Mil)	1.54	1.6	1.64	1.59	4.77
Personal Income (\$ Mil)	1.72	1.77	1.85	1.78	5.33

Construction Impacts

The \$800,000 renovation along with \$250,000 in equipment spending creates 17 full-time equivalent jobs for Hernando County during the construction. The construction of the project generates approximately \$568,000 in additional personal income during construction and contributes approximately \$606,000 to the Gross County Product.