



**Tampa Bay Regional Planning Council
Regional Economic Analysis Program
Featuring REMI Policy Insight® and IMPLAN®**

Medical Billing

The Tampa Bay Regional Planning Council (TBRPC) has conducted an analysis of the effect of a Medical Billing office with \$200,000 in renovations employing 5 individuals. TBRPC utilized its REMI Policy Insight model to generate the employment forecasts.

Employment Impacts

The 5 direct jobs at the facility are estimated to generate an additional 2 induced and indirect jobs for a total of 7 jobs for Hernando County. The combined jobs created generate an average of \$206,000 in personal income annually.

At full employment, these combined jobs also contribute nearly \$223,600 to the Gross County Product in each year. The Gross County Product is a concept analogous to the national concept of Gross Domestic Product. It is equal to output excluding the intermediate inputs. It represents compensation and profits. Below is a chart depicting the annual changes

Medical Billing - Employment Impacts					
	2010	2011	2012	Average Annual	Total
Direct Employment	5	5	5		
Employment	7	7	7		7
Gross County Product (\$ Thous)	219	221	231	224	671
Personal Income (\$ Thous)	181	206	232	206	619

Construction Impacts

The \$180,000 renovation along with \$20,000 in equipment spending creates 2 full-time equivalent jobs for Hernando County during the construction. The construction of the project generates approximately \$62,000 in additional income during construction and contributes approximately \$87,000 to the Gross County Product.