



**Tampa Bay Regional Planning Council
Regional Economic Analysis Program
Featuring REMI Policy Insight® and IMPLAN®**

Project Kiev

The Tampa Bay Regional Planning Council (TBRPC) has conducted an analysis of a Voice over Internet Protocol (VoIP) operation within Pasco County. The firm would spend \$1.25 million in construction costs to start operations. TBRPC utilized its REMI Policy Insight model to generate the employment forecasts.

Employment Impacts

During operation the firm would employ 22 workers. These 22 new direct jobs are estimated to create an additional 32 indirect and induced jobs for a total of 54 new jobs in Pasco County. These combined jobs generate an average of \$2.9 million annually in personal income.

Total new employment would contribute an average of \$6.3 Million to the Gross County Product each year. The Gross County Product is a concept analogous to the national Gross Domestic Product. It is equal to output excluding the intermediate inputs. It represents compensation and profits. Below is a table depicting the annual changes.

Project Kiev - Employment Impacts					
	2010	2011	2012	Average Annual	Total
Kiev Employment	22	22	22		
Total Employment	52	53	54		
Gross County Product (\$ Mil)	5.8	6.3	6.7	6.3	18.8
Personal Income (\$ Mil)	2.7	2.9	3.1	2.9	8.6

All figures are in 2007 U.S. Dollars.

Construction Impacts

The investment of \$1.25 million in construction and \$55,000 in equipment purchasing are estimated to create 18 full time equivalent employees, with \$719,000 in personal income and a Gross County Product of \$839,000 to Pasco County.