



**Tampa Bay Regional Planning Council
Regional Economic Analysis Program
Featuring REMI Policy Insight® and IMPLAN®**

CAMLS Research Facility

The Tampa Bay Regional Planning Council (TBRPC) has conducted an analysis of the creation of a CAMLS research facility and hotel at the University of South Florida in Hillsborough County. Over \$50 million would be invested in construction and purchasing for the two buildings. TBRPC utilized its REMI Policy Insight model to generate the employment forecasts.

Operational Employment Impacts

The ongoing operations of the Hotel and Research Facility would employ 107 direct workers (44 at the Facility and 63 at the Hotel). These 107 direct jobs are estimated to create an additional 99 (50 from the Hotel and 49 from the Facility) indirect and induced jobs for a total of 206 new jobs in Hillsborough County. These combined jobs generate an average of \$ 10.1 million (\$5.2 from the Facility and \$4.9 from the Hotel) annually in personal income.

Total employment would contribute an average of \$18.5 million (\$8 from the Facility and \$10.5 from the Hotel) to the Gross County Product each year. The Gross County Product is a concept analogous to the national Gross Domestic Product. It is equal to output excluding the intermediate inputs. It represents compensation and profits. Below is a chart depicting the annual changes.

Operational Employment Impacts of the Hotel and Research Facility							
	Year 1	Year 2	Year 3	Year 4	Year 5	Average Annual	Total
Direct Employment	107	107	107	107	107		
Total Employment	204	206	205	203	200		
Gross County Product (\$ Mil)	17.9	18.4	18.7	18.8	18.8	18.5	92.6
Personal Income (\$ Mil)	8.3	9.3	10.3	11.1	11.8	10.1	50.7

All figures are in 2008 U.S. Dollars.

Construction Impacts

CAMLS will be constructed as two separate entities, the research facility and a hotel. The construction of the \$18 million research facility along with the purchasing of \$3 million on equipment is estimated to create a total of 248 full time equivalent jobs during the construction phase. These jobs are estimated to contribute \$17.5 million to the Gross County Product of Hillsborough County and make \$10 million in Personal Income. The construction of the \$30 million hotel is estimated to create a total of 388 full time equivalent jobs during the construction phase. These jobs are estimated to contribute \$27.5 million to the Gross County Product of Hillsborough County and make \$15.6 million in Personal Income.