



**Tampa Bay Regional Planning Council
Regional Economic Analysis Program
Featuring REMI Policy Insight® and IMPLAN®**

Project Independent Money

The Tampa Bay Regional Planning Council (TBRPC) has conducted an analysis of the effect of building a \$7 million financial building employing 34 individuals. TBRPC utilized its REMI Policy Insight model to generate the employment forecasts.

Employment Impacts

The 34 direct jobs at the building are estimated to generate an additional 105 induced and indirect jobs for a total of 139 jobs for Pasco County. The combined jobs created generate an average of \$4.6 million in personal income annually.

These combined jobs also contribute an average of nearly \$6.5 million to the Gross County Product in each year. The Gross County Product is a concept analogous to the national concept of Gross Domestic Product. It is equal to output excluding the intermediate inputs. It represents compensation and profits. Below is a chart depicting the annual changes

Project Independent Money - Employment Impacts								
	2008	2009	2010	2011	2012	2013	Average Annual	Total
Employment	128	137	139	137	134	131		
Gross County Product (\$ Mil)	6.0	6.5	6.7	6.7	6.7	6.7	6.5	33
Personal Income (\$ Mil)	4.1	4.5	4.7	4.9	5.0	5.0	4.6	23

Construction Impacts

The \$7 million building and the \$700,000 in equipment spending creates 101 full-time equivalent jobs for Pasco County during the construction. The construction of the project generates approximately \$2.7 million in additional income during construction and contributes approximately \$3.4 million to the Gross County Product.