



**Tampa Bay Regional Planning Council
Regional Economic Analysis Program
Featuring REMI Policy Insight® and IMPLAN®**

Project Devoe

The Tampa Bay Regional Planning Council (TBRPC) has conducted an analysis of the employment effect of a nanotechnology research and development plant. TBRPC utilized its REMI Policy Insight model to generate the employment forecasts.

Employment Impacts

The employees working at the R&D facility would have an average salary of \$100,000 which is in line with the current salaries for that industry in Hillsborough County. At completion, the 100 direct jobs at the facility are estimated to generate an additional 161 induced and indirect jobs for a total of 271 jobs for Hillsborough County. At full employment, the combined jobs created generate an average of over \$21 million annually in personal income.

These combined jobs also contribute an average of \$22 Million to the Gross County Product in each year. The Gross County Product is a concept analogous to the national concept of Gross Domestic Product. It is equal to output excluding the intermediate inputs. It represents compensation and profits. Below is a chart depicting the annual changes

Project Devoe - Direct Inputs							
	2009	2011	2013	2015	2017	Average Annual	Total
Devoe Employees	5	30	70	100	100		100
Devoe Grants (\$Mil)	1.6	12.4	32.2	44.2	50	30.8	308.4
Project Devoe - Employment Impacts							
	2009	2011	2013	2015	2017	Average Annual	Total
Employment	12	80	189	263	271		271
Output (\$ Mil)	2	15	37	50	54	34	337
Gross County Product (\$ Mil)	1.4	10	24	32	35	22	217
Personal Income (\$ Mil)	0.7	4.9	12.6	19.5	21.8	13	130

All figures are in 2006 U.S. Dollars.