



**Tampa Bay Regional Planning Council
Regional Economic Analysis Program
Featuring REMI Policy Insight® and IMPLAN®**

Project AKB

The Tampa Bay Regional Planning Council (TBRPC) has conducted an analysis of the effect of a Bioscience Manufacturing and R&D firm beginning operations within Sarasota County. TBRPC utilized its REMI Policy Insight model to generate the employment forecasts.

Employment Impacts

Project AKB would employ 30 persons in 2009 and experience steady employment growth through 2011 to reach full capacity with 60 employees. The 60 direct jobs at Project AKB would create an additional 91 indirect and induced jobs for a total of 151 new jobs to Sarasota County. The combined jobs created generate an average of \$6.9 million annually.

These combined jobs also contribute an average of \$8.1 Million to the Gross County Product in each year. The Gross County Product is a concept analogous to the national concept of Gross Domestic Product. It is equal to output excluding the intermediate inputs. It represents compensation and profits. Below is a chart depicting the annual changes

Project AKB - Employment Impacts					
	2009	2010	2011	Average Annual	Total
Employment	71	111	151		
Output (\$ Mil)	11.6	18.2	25.1	18.3	54.8
Gross County Product (\$ Mil)	5.1	8.1	11.1	8.1	24.3
Personal Income (\$ Mil)	4.2	6.9	9.7	6.9	20.8

All figures are in 2007 U.S. Dollars.

Construction Impacts

The \$4 million facility with an additional \$805,000 Million spent in equipment creates 53 full-time equivalent jobs for Sarasota County during the construction. The construction of the project generates approximately \$2.1 million in additional income during construction and contributes approximately \$2.3 million to the Gross County Product.

