



**Tampa Bay Regional Planning Council
Regional Economic Analysis Program
Featuring REMI Policy Insight® and IMPLAN®**

Project Monitor

The Tampa Bay Regional Planning Council (TBRPC) has conducted an analysis of the effect of employing 103 individuals to manufacture, design, and support GPS tracking devices. TBRPC utilized its REMI Policy Insight model to generate the employment forecasts.

Employment Impacts

The employees working at the facility would have an average salary of \$59,572. The 103 direct jobs at the facility are estimated to generate an additional 110 induced and indirect jobs for a total of 213 jobs for Pasco County. The combined jobs created generate an average of \$8.4 million annually in personal income.

These combined jobs are estimated to contribute an average of over \$36.5 Million to the Gross County Product in each year. The Gross County Product is a concept analogous to the national concept of Gross Domestic Product. It is equal to output excluding the intermediate inputs. It represents compensation and profits. Below is a chart depicting the annual changes

Project Monitor - Employment Impacts					
	2009	2010	2011	Average Annual	Total
Employment	193	205	213	-	-
Gross County Product (\$ Mil)	32.8	36.6	40.1	36.5	109.5
Personal Income (\$ Mil)	7.4	8.6	9.2	8.4	25.2

Construction Impacts

The \$450,000 in improvements creates 6 full-time equivalent jobs for Pasco County during the construction. The construction of the project generates approximately \$200,000 in additional income during construction and contributes approximately \$200,000 to the Gross County Product.