



**Tampa Bay Regional Planning Council
Regional Economic Analysis Program
Featuring REMI Policy Insight® and IMPLAN®**

Marine Metal

The Tampa Bay Regional Planning Council (TBRPC) has conducted an analysis of the effect of building a \$1.5 million, 30,000 sf office and manufacturing facility employing 48 individuals. TBRPC utilized its REMI Policy Insight model to generate the employment forecasts.

Employment Impacts

The 48 direct jobs at the facility are estimated to generate an additional 19 induced and indirect jobs for a total of 67 jobs for Pasco County. At full employment, the combined jobs created generate an average of \$2.1 million in personal income annually. The figures include an incentive of 116,115 for reimbursement and/or deferral of charges and fees.

These combined jobs also contribute an average of nearly \$3.5 Million to the Gross County Product in each year. The Gross County Product is a concept analogous to the national concept of Gross Domestic Product. It is equal to output excluding the intermediate inputs. It represents compensation and profits. Below is a chart depicting the annual changes

Marine Metal - Employment Impacts					
	2009	2010	2011	Average Annual	Total
Firm Employment	38	43	48		48
County Employment	51	59	67		67
Gross County Product (\$ Mil)	3	3.5	4.1	3.5	10.6
Personal Income (\$ Mil)	1.4	1.8	2.1	1.8	5.4

Construction Impacts

The \$1.5 million facility and the \$81,500 in equipment spending creates 21 full-time equivalent jobs for Pasco County during the construction. The construction of the project generates approximately \$600,000 in additional income during construction and contributes approximately 700,000 to the Gross County Product.