



**Tampa Bay Regional Planning Council  
Regional Economic Analysis Program  
Featuring REMI Policy Insight® and IMPLAN®**

## Coastal Caisson

The Tampa Bay Regional Planning Council (TBRPC) has conducted an analysis of the effect of building a \$4 million, 41,600 sf site foundation engineering headquarters employing 49 individuals. TBRPC utilized its REMI Policy Insight model to generate the employment forecasts.

### Employment Impacts

The 49 direct jobs at the facility are estimated to generate an additional 20 induced and indirect jobs for a total of 69 jobs for Pasco County. The combined jobs created generate \$2.7 million in personal income annually. The figures include an incentive of \$136,000 for Impact Fee Reimbursements.

These combined jobs also contribute an average of nearly \$2.4 Million to the Gross County Product in each year. The Gross County Product is a concept analogous to the national concept of Gross Domestic Product. It is equal to output excluding the intermediate inputs. It represents compensation and profits. Below is a chart depicting the annual changes

<b>Coastal Caisson - Employment Impacts</b>							
	2009	2010	2011	2012	2013	Average Annual	Total
<b>County Employment</b>	65	67	68	69	69		<b>69</b>
<b>Gross County Product (\$ Mil)</b>	2.3	2.3	2.4	2.5	2.6	2.4	<b>12.1</b>
<b>Personal Income (\$ Mil)</b>	2.2	2.5	2.7	2.9	3.1	2.7	<b>13.4</b>

### Construction Impacts

The \$4 million facility and the \$1.1 million in equipment spending creates 57 full-time equivalent jobs for Pasco County during the construction. The construction of the project generates approximately \$1.6 million in additional income during construction and contributes approximately \$2 million to the Gross County Product.