



Working with EDA to Promote Regional Economic Development

Tampa Bay Regional Planning Council Meeting

November 14, 2016



To lead the Federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.





Investments in infrastructure, capacity building and business development that attract private capital investments and high quality jobs to Regions experiencing substantial and persistent economic distress.





- Public Bodies
- Special Districts
- Native American Tribes
- Economic Development Districts
- Colleges and Universities
- Non-profit organizations*

*Requires local government support

Specific programs which support economic development, foster job creation and attract private sector investment, include:

- **Public Works Program**—Supports the construction, expansion or upgrade of essential public infrastructure and facilities.
- **Economic Adjustment Assistance Program**—Provides a wide range of technical, planning, and public works and infrastructure assistance in regions experiencing adverse economic changes that may occur suddenly or over time.
- **Planning Program**
- **Local Technical Assistance Program**
- **Special Initiatives** (Regional Innovation Strategies, POWER, Investing in Manufacturing Communities Partnership)

Q: “What types of projects does the Economic Development Administration typically support?”

A: EDA’s projects range from up-front planning efforts to multi-million dollar infrastructure improvements.

Prior EDA investments include:

- **Water and sewer system improvements**
- **Industrial parks**
- **High tech shipping and logistics facilities**
- **Business incubators and accelerators**
- **Brownfield redevelopment**
- **Economic diversification strategies**
- **Site-specific feasibility studies**
- **Capitalization of Revolving Loan Funds (RLFs)**

NOTE: EDA funding is not regularly used exclusively for environmental clean-up activities (although clean-up of incidental environmental contamination is allowed)

2009: \$1.68 million EDA grant (EA) to Hillsborough Community College to renovate HCC's Workforce Training site at 5610 Columbus Drive – Automotive Technology Program.

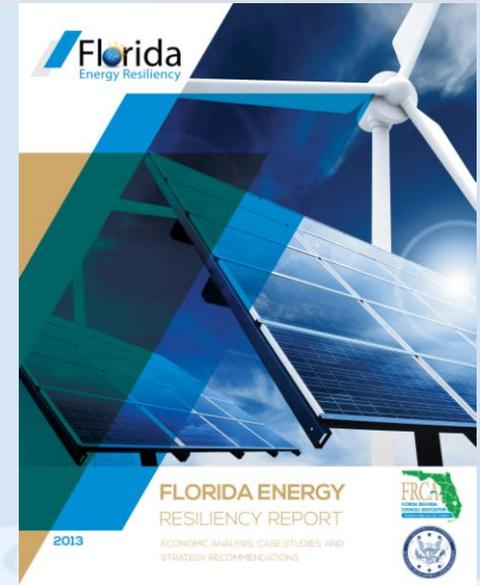
2014: \$350,000 Public Works grant to HCC to renovate facilities to establish the Diesel/Marine Diesel/Transit Training Center.



2011: \$890,391 EDA grant (EA) to TBRPC to develop a statewide energy resiliency strategy inclusive of impacts of BP/Deepwater Horizon oil spill disaster.

2012: \$1 million EDA grant (i6 Challenge) to University of South Florida, Tampa Bay WaVe to launch the FirstWaVe Venture Center.

2015: \$500,000 EDA grant (i6 Challenge) to support the expansion of the FirstWaVe Venture Center in Tampa.



Construction

- Public Works
- Economic Adjustment

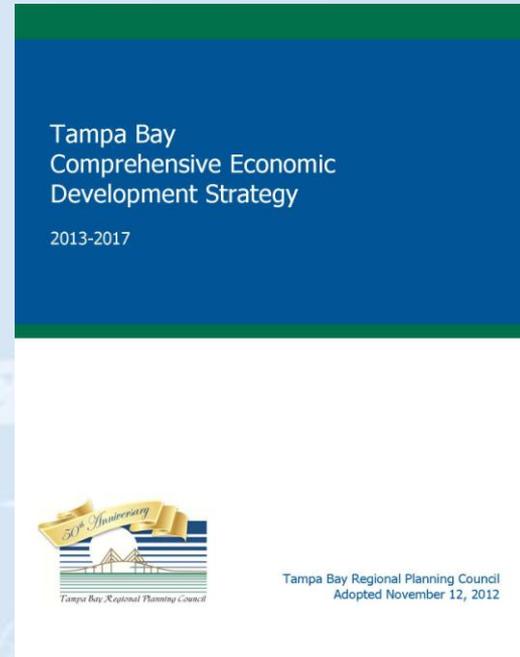
Non-Construction

- Planning
- Local Technical Assistance
- Economic Adjustment
- University Centers
- Regional Innovation Strategies (e.g. i6 Challenge, Seed Fund Support)



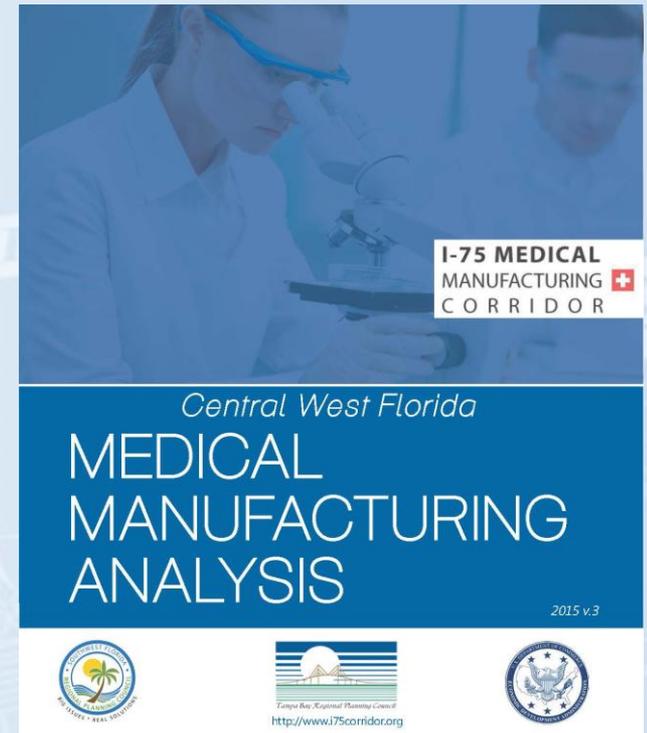
TBRPC is EDA's partner on the ground

- EDA looks to TBRPC to:
 - Prepare and maintain a CEDS
 - Assist with implementation strategies identified in the CEDS
 - Provide technical assistance to local governments/EDOs on economic development initiatives, programs and grant applications
 - Demonstrate support of funding applications to EDA



TBRPC:

- Identifies important regional economic development trends/issues
- Convenes regional leaders and stakeholders to discuss important trends/issues and consider actions
- Provides critical data and analysis on regional economic development initiatives



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