

# Annual CEDS Update

## 2016 Comprehensive Economic Development Strategy

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Tampa Bay Economic Development District

### 2016 Annual Comprehensive Economic Development Strategy Update

The U.S. Economic Development Administration directs each designated Economic Development District to develop and maintain a Comprehensive Economic Development Strategy (CEDS) with the assistance of public involvement. Economic Development Districts are required to fully update the CEDS every five years and may elect to update the CEDS on an annual basis.

Currently, the Tampa Bay Economic Development District's CEDS expires in 2017. Because the Tampa Bay Regional Planning Council's geographic responsibilities recently expanded to include the counties of Citrus and Hernando, the Council has elected to update all of its data tables and its Goals. The Steering Committee reviewed and commented upon the existing Goals and answered a survey on the region's Strengths and Weaknesses. A full update will be conducted in 2017 in order to keep the Tampa Bay EDD on the same update cycle as all other Florida Economic Development Districts.

The annual data update includes the latest available information on

- Average Wages per Job
- High School Graduation Rates
- Gross Domestic Product
- Tourism Development Tax Collections
- Trade Imports and Exports
- Population Counts, Estimates and Projections
- Annual Building Permits
- Daily Vehicle Miles Traveled
- Average Annual Unemployment Rates
- Employment by Industry
- Average Annual Wages by Industry
- Average Annual Wages by Private and Public Sector
- Millage Rates
- Registered 501(c)(3) Organizations: Public and Private Foundation, Charities
- Real Personal Per Capita Income
- Relative Housing Price
- Percent of Persons Living in Poverty

The update schedule is as follows

Date	Event
6/13	Council Meeting
8/1	Staff Mail Out of Public Comment Draft to Council Members
8/8	Council Meeting; Council releases Draft for 30 day comment period
9/5	Staff Mail Out of Final CEDS Plans to Council Members
9/7	End 30 Day comment period (comments received after Mail Out will be presented to Council)
9/12	Council Meeting; Adoption Date

The Annual Update is posted here: <http://tbrpc.org/edd/>

# CEDS Update

- Release for comment at 8/8 Council meeting
- Adoption 9/12 Council meeting
- Not a complete overhaul, updating three components
  - Data tables for latest data and to include Citrus and Hernando Counties
  - Goals
  - Strengths and Weaknesses

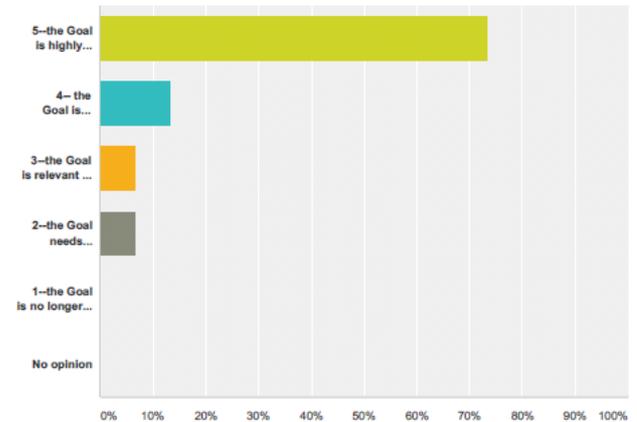
# Updating Goals

- We asked the Steering Committee to update the language of the goals—
  - More active voice
  - Greater clarity
  - Combine similar goals to streamline the section
  - Add new EDA focus on resiliency

Comprehensive Economic Development Strategy Goals Survey

**Q2 Goal 2: To support programs and strategies which assist in the attraction, retention, and expansion of new and existing businesses**

Answered: 15 Skipped: 0



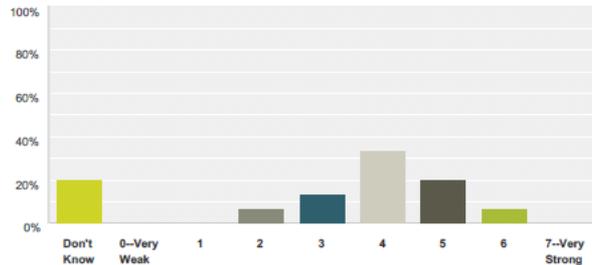
Answer Choices	Responses
5-the Goal is highly relevant and appropriate in terms of content and wording	73.33% 11
4- the Goal is relevant and appropriate in terms of content and wording	13.33% 2
3-the Goal is relevant and appropriate but needs tweaking (see comment box)	6.67% 1
2-the Goal needs substantial revisions (see comment box)	6.67% 1
1-the Goal is no longer relevant and appropriate and should be deleted. Alternative Goal may be inserted into comment box.	0.00% 0
No opinion	0.00% 0
<b>Total</b>	<b>15</b>

# Updating Strengths and Weaknesses

Regional Strengths and Weaknesses CEDS Survey

**Q3 How competitive is the Tampa Bay Area for proximity of suppliers to manufacturers?**

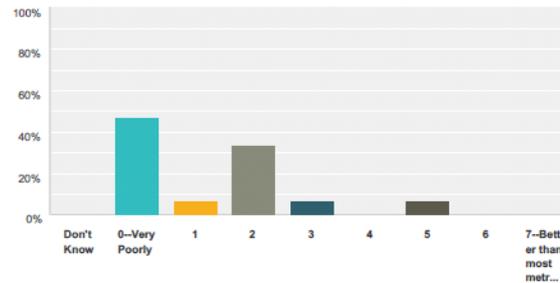
Answered: 15 Skipped: 0



Regional Strengths and Weaknesses CEDS Survey

**Q13 How would transit accessibility to job centers in the Tampa Bay Area compare to similar metropolitan areas?**

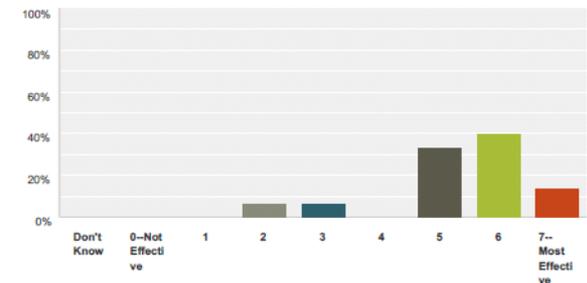
Answered: 15 Skipped: 0



Regional Strengths and Weaknesses CEDS Survey

**Q17 How effective would fostering pro-business local and state public state leadership be in attracting new businesses/investment to the Tampa Bay Area?**

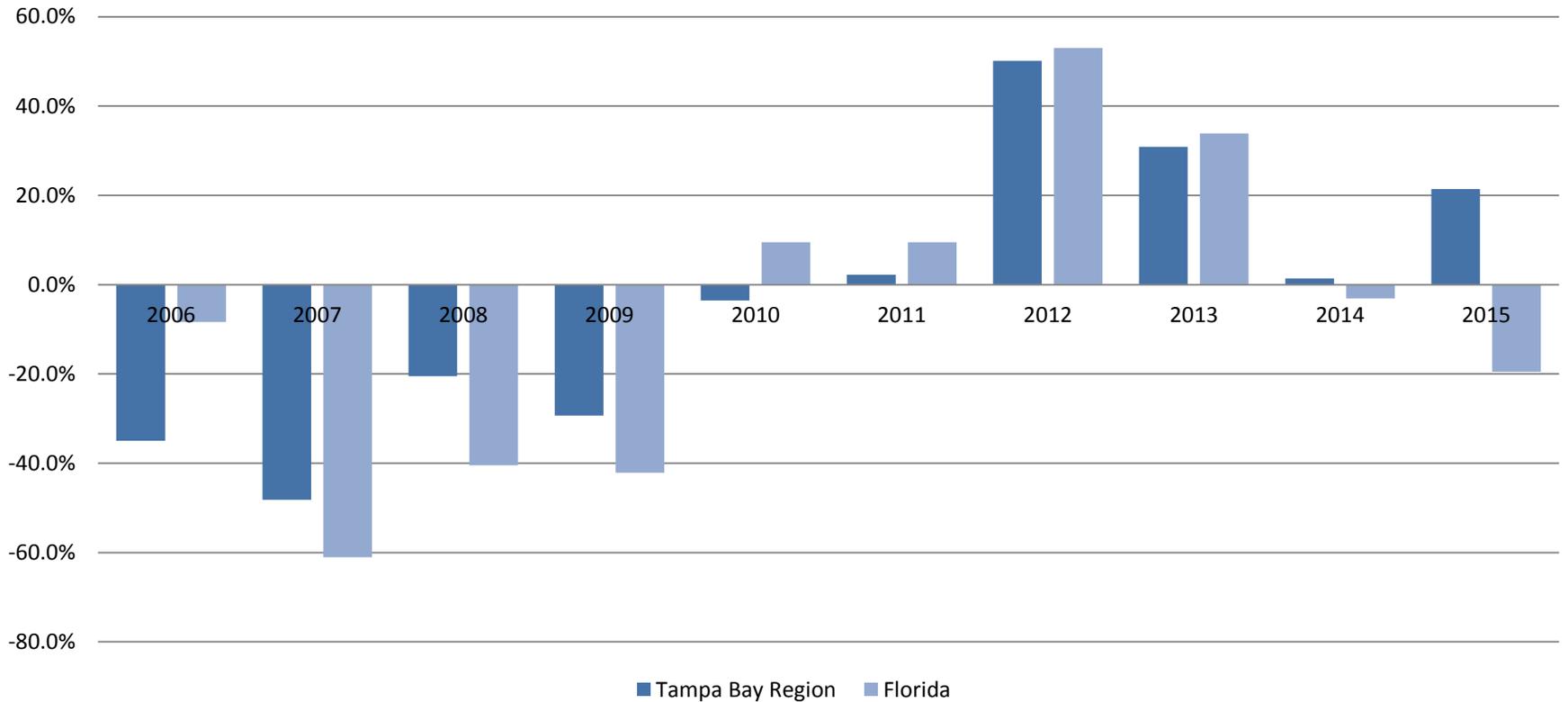
Answered: 15 Skipped: 0



# Data Findings

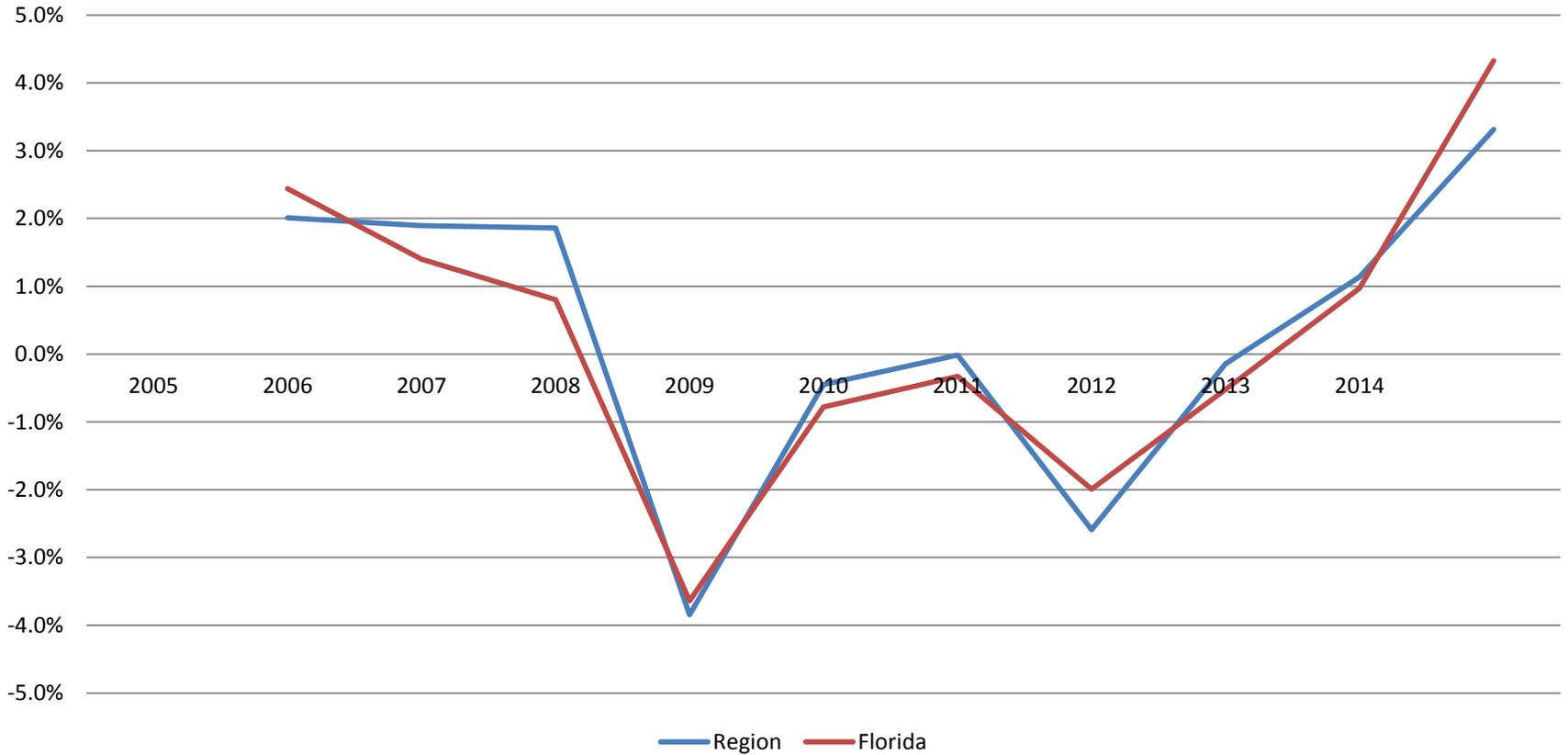
# Housing

Percent Change in Permitted Residential Units, 2006-2015



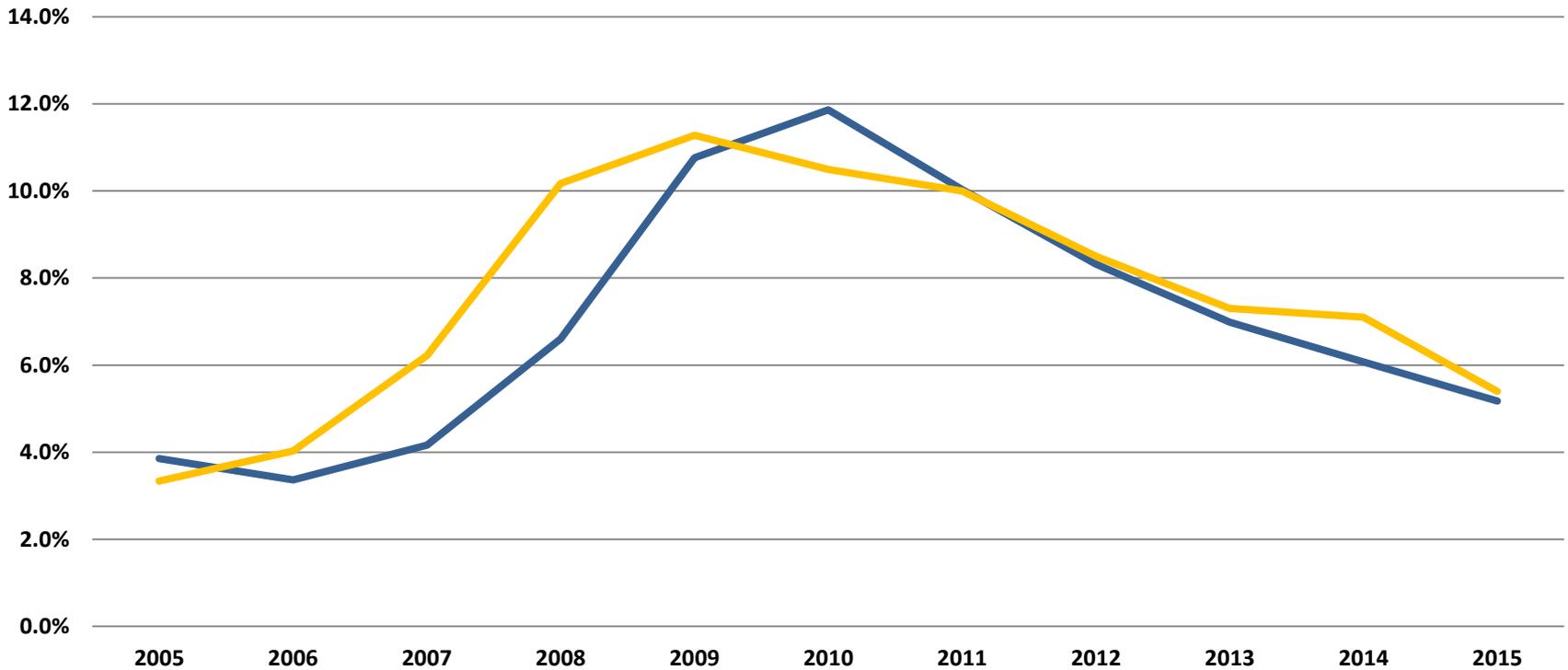
# Vehicle Miles Traveled

## Change in VMT: Tampa Bay versus Florida 2004-2014

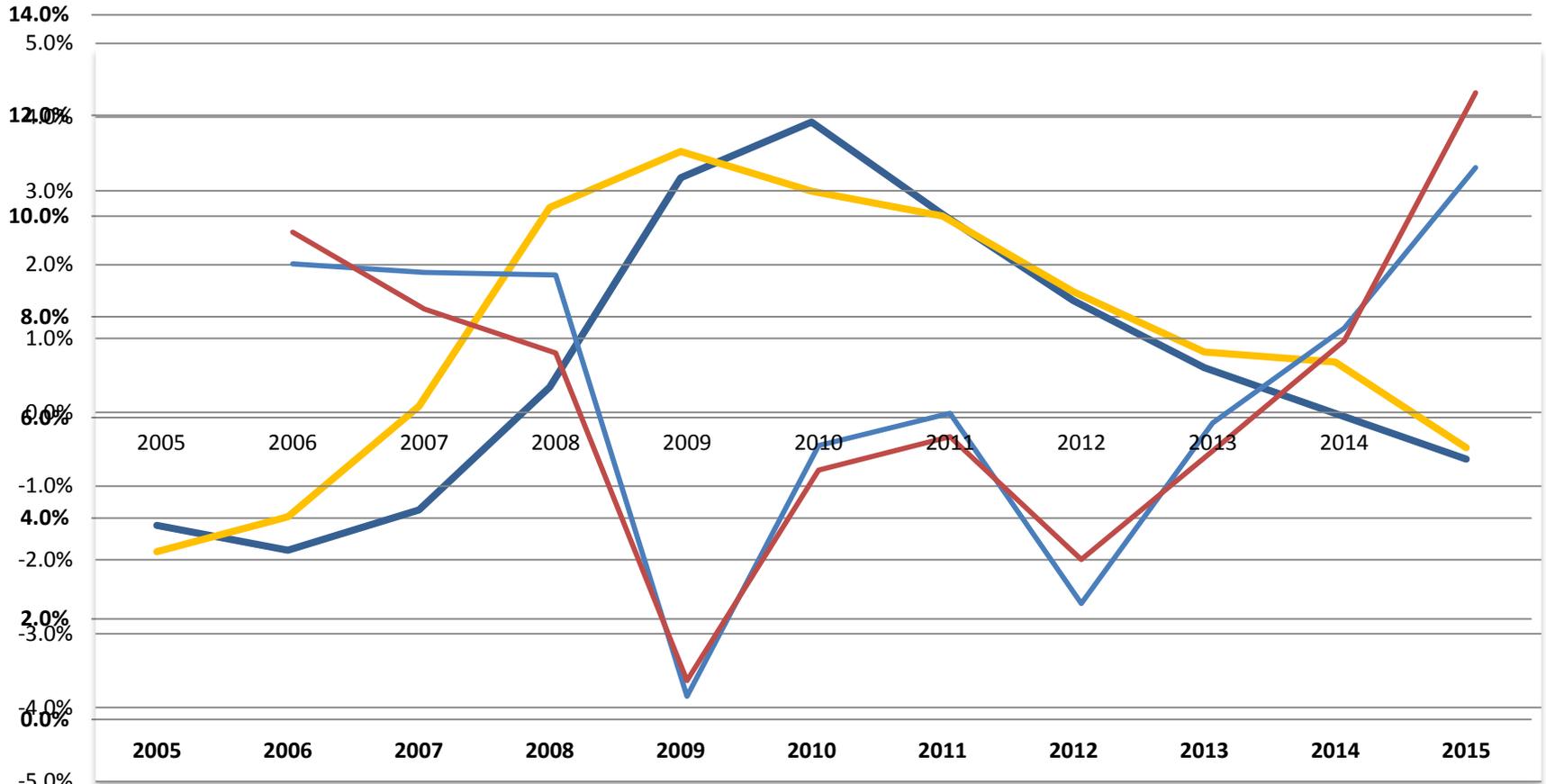


# Unemployment

**Average Annual Unemployment Rates**  
Tampa Bay Region and State

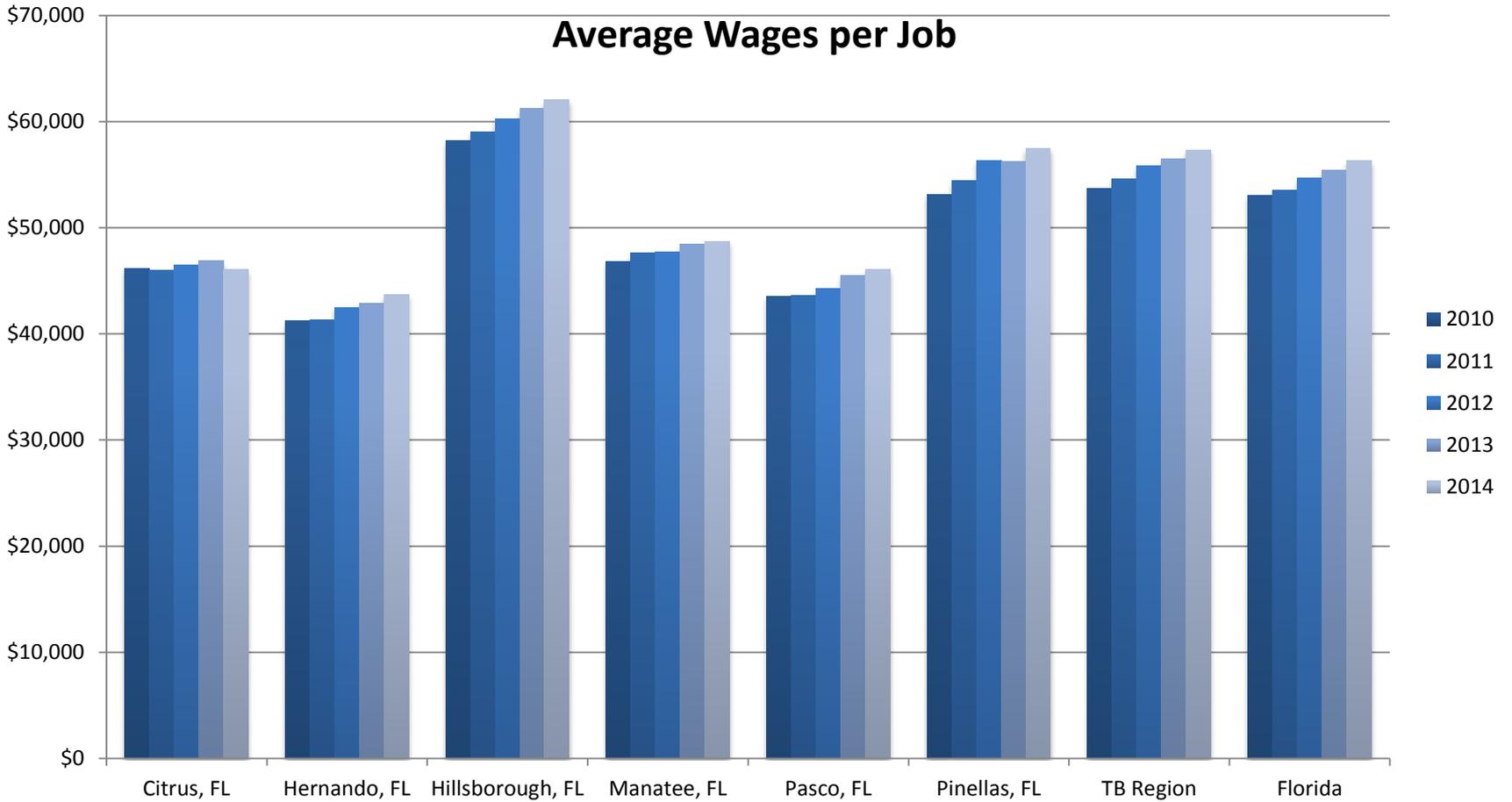


Source: Florida Department of Economic Opportunity Local Area Unemployment Statistics



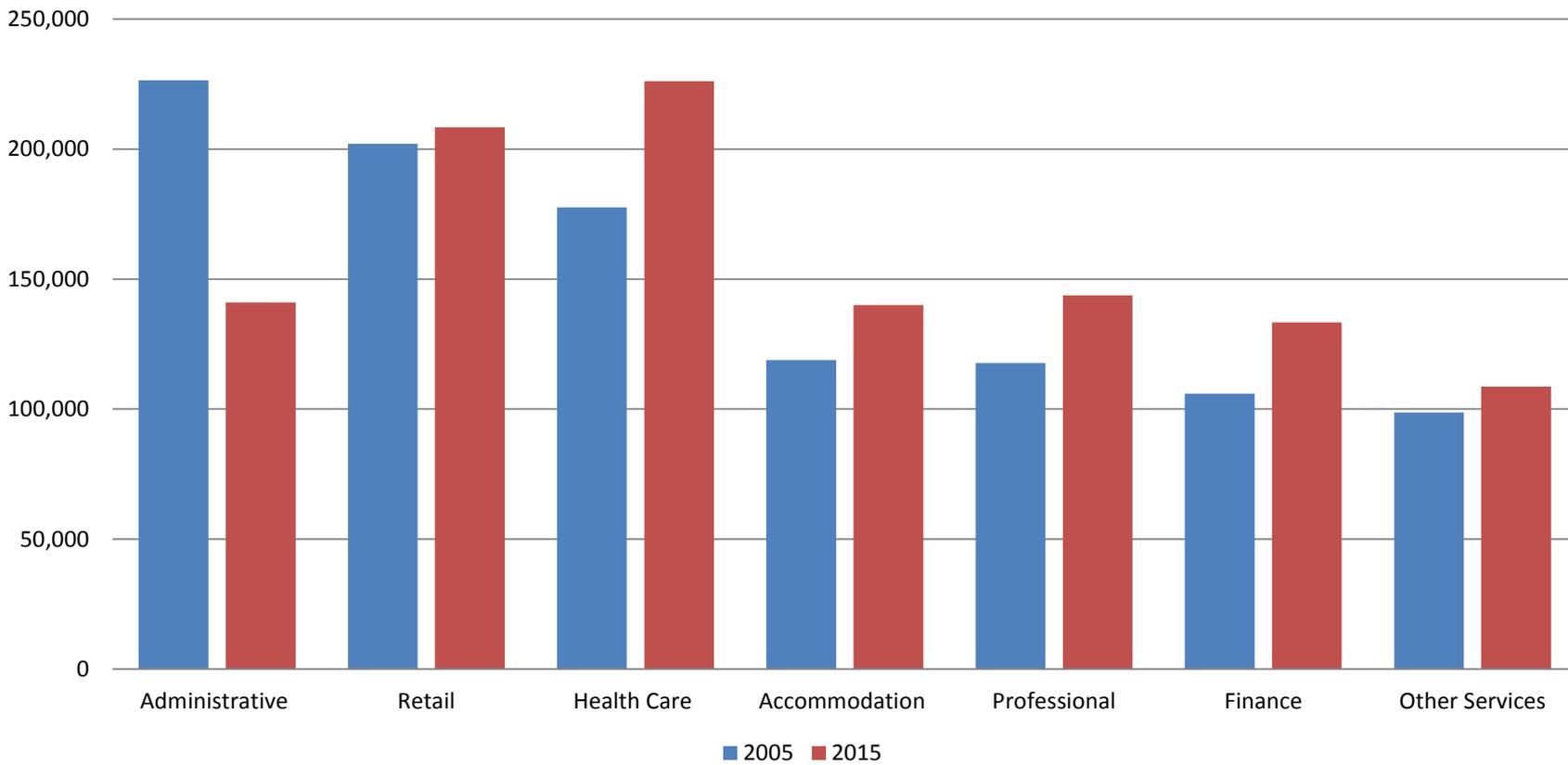
Source: Florida Department of Economic Opportunity Local Area Unemployment Statistics  
 Legend: Region (dark blue line), Florida (yellow line), Florida (red line)

# Wages



# Industries

## Change in Top Ranked Industries by Employment



# Aging

**Tampa Bay Age Dependencies, 2015-2035 (thousands)**

